

Microeconomics

Microeconomics Syllabus

Fall 2005
Riverside Community College

Microeconomics

Course Description:

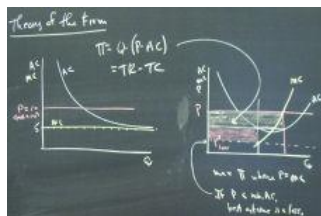
This class is an introduction to the concepts and tools of Microeconomic analysis. Central topic of study is price theory including supply and demand and marginal analysis. Topics covered include imperfect competition, antitrust, regulation, environmental economics, the distribution of income and efficient resource use.

Teaching Methods:

Class sessions will be a combination of lecture and discussion. For each class you should read the assigned textbook chapters, and complete any assigned homework exercises. All assignments will be announced during the class period, and posted on the "Announcements" section of the course website.

Even if you miss a class there is no excuse for missing an assignment.

A usual rule of thumb for college classes is that you should spend three hours on course work for every hour you spend in class. Read the assigned chapter before the class discussion, and you will receive more benefit from the discussion. In economics ideas build on one another. It is difficult to catch up once you have fallen behind. Please feel free to ask questions both in and out of class.



Learning Objectives

- 1) The learner will apply principles of supply and demand.
- 2) The learner will understand the differences between various types of market structures.
- 3) The learner, when participating in a simulation, will apply the method used to various topics discussed under course description.
- 4) The learners, when tested with a Multiple Choice test, will evaluate and discriminate the answers to their assigned reading.

Inside this syllabus

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Top Three Rules of this class:

1. No Make Up Exams
2. Plagiarism and other forms of dishonest behavior are not tolerated. You will receive an "F" and reported to the Dean of Student Service for further disciplinary action.
3. I reserve the right to drop any student who has stopped attending class.

Class Etiquette

If you wish to remain in the class you must adhere to certain basic ground rules. Any student who disrupts class or is disrespectful may be barred from class or dropped from the course as outlined in the *Student Code of Conduct*. Cheating or plagiarism may result in an F in the course and/or expulsion from the class. It is a fraudulent act to sign the attendance sheet if you do not intend to stay for the whole class segment.

Let me try to be explicit about what I consider appropriate versus *rude* behavior. Students are expected to arrive at class on time and not to leave class early unless prior arrangements have been made with me. *I'm pretty easy to get along with, but I will not tolerate students walking in and out of class at their discretion.* Don't pack up your books unless I have indicated that class is over. I will make every effort to let you out on time. If you are unavoidably late to class, enter quietly and discreetly. Turn off all electronic devices before the start of class, including cell phones and beepers. Don't talk so as to disturb others, chat on your cell phone, or listen to your Walkman during a class period or during an exam. I encourage class discussion, but it has to be about economics, and shared with the rest of the class. It is good manners to suppress your urge to yawn and to stay awake in class. If you really need sleep I will help you find a place. Reading non-related material in class and/or placing your feet on desks are also rude behaviors.

Although I try my best to be objective, there is some subjectivity in grading. A student who is on the border between two grades and has exhibited effort and improvement will be pushed up to the higher grade. A student who is **chronically late, rude, and obnoxious will remain where he or she is on the grading scale.** I reserve the right to change the seating, deduct grade points, or drop any student who persists in acting in a puerile manner. College policy concerning student conduct will be enforced.

In summary, use some common sense and be considerate of your fellow students and your feelings will likewise be respected

A student who is on the border between two grades and has exhibited effort and improvement will be pushed up to a higher grade.

Disabled Students

- *A Student with a verified disability may be entitled to appropriate academic accommodations. Please contact your instructor and/or the DSS office for more information.*



Course Requirement

There will be two midterms and one final exam. *Everyone is required* to take these three exams. There are **NO make up** exam. If you miss the midterm I reserve the right to drop you from the course.

Exams:

There are 3 exams in this class. You are required to these exams.

If you miss an exam you may be dropped!

Each exam is worth 33 points. These exams will be a combination of multiple choice and short answer questions.

Group Activities:

The class will divide into groups of 3 to 4 students and asked to complete in class assignments.

Attendance:

You are required to attend classes for the first two weeks. Your instructor is *required by law to drop* anyone who is absent on the first day or stop attending class prior to **Census date**

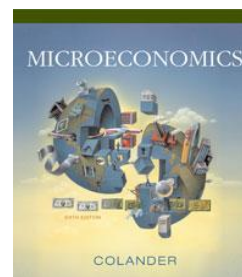
After the census date attendance will be taken at random, usually on days when the class looks empty. One point will be given to those present.

If you miss a class it is your responsibility to find out what you missed and to catch up with the class.



Textbook

In this class the lecture follows the format of:
Microeconomics 6th Edition by
David Colander
ISBN: 0072978848



Cover of your textbook

Course Outline	
Scarcity, Economic Terminology, Opportunity cost.	Chapter 1
Production Possibility Curve, Marginal Opportunity cost, Comparative advantage.	Chapter 2
Supply and Demand, Law of Demand, Law of Supply, Shift factors, Individual and market supply/demand curve, Equilibrium, Excess Supply/demand.	Chapter 4
Using supply and demand, Price floor, Price ceilings	Chapter 5
Midterm 1	1,2,4 and 5
Describing Supply and Demand, Elasticity, Price Elasticity, Total Revenue, Elasticity and slope, Cross Price elasticity, Income elasticity,	Chapter 6
Production and cost analysis, Production process, Cost of production, Cost curves.	Chapter 9
Long-run Production Decision, Economies of Scales, Diseconomies of Scales, Constant Returns to Scales, Envelop Relationship.	Chapter 10
Midterm 2	6,9, and 10
Perfect Competition, Profit maximizing output, Total profit, Short-run market supply/demand, Long-run market supply/demand,	Chapter 11
Monopoly, Differences between Mono and Comp., determining Price/Output, Profits and Monopoly, Price discrimination, Natural monopoly, Barriers to entry,	Chapter 12
Monopolistic Competition, Oligopoly, Strategic Pricing	Chapter 13
Market Failure, externalities, Public goods	Chapter 18
International trade policy, Comparative advantage, outsourcing	Chapter 21
Final Exam	11, 12, 13, 18 and 21



The above is a tentative schedule. This schedule might change due to discussion generated and or difficulty of material.

Grading

There are two grading options in this class. I will calculate your grade using both methods and assign the higher grade as your final grade. *There will be **NO** curves and **NO** extra credits in this class. Please do not ask me for either!*



There will be no curves and No extra credit in this class!

The Two Options

Option 1)

The average score of your 3 exams will be used:

90%-100%	A
80%-89%	B
70%-79%	C
60%-69%	D

After you have taken all three exams you can get your average by just adding up your test scores.

Option 2)

Follows the point system:

There will be 3 exams for total of 99 points (33 points each).

There are 10 Activities (5 points) for total of 50 points.

Research Paper 40 points.

Attendance taken at random 11 points.

For total of **200 points:**

178-200	A
158-177	B
138-157	C
116-137	D

More on Option TWO

Group Activities:

In order to receive the points, you have to complete these activities **in class**.

Paper:

Interview a local entrepreneur who owns and operates a business and do an economic analysis of the business.

Attendance

Your instructor is *required by law to drop* anyone who is absent on the first day or stops attending class prior to **Census date**

After the census date attendance will be taken at random, usually on days when the class looks empty. One point will be given to those present.

If you miss a class it is your responsibility to find out what you missed and to catch up with the class.



If you are tired do not come to class. My feelings get hurt when students sleep in class.



For a student to enroll in this course he/she must read the syllabus thoroughly. By the end of the second week the student must fill out this form, detach it, and turn it into the instructor.

Please Read and sign the below form

- You have received a syllabus and know what is required of you to succeed in this class.
- There are no make up exams.
- Failure to attend class may hurt your score
- I reserve the right to drop any student who has stopped attending class.

Name

Student ID

Date

Signature

*****Please Note that it is your responsibility to drop the class. If you do not drop the class you will receive an "F" in the class, unless you have a documented emergency. In such cases I will consider giving an "I" (Incomplete) if the drop deadline has passed.**

E-mail:
mjavanmard@saddleback.edu

Microeconomics Syllabus

Website
<http://faculty.rcc.edu/javanmard/>

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Website
<http://faculty.rcc.edu/javanmard/>
E-mail: mjavanmard@saddleback.edu

There is no such thing as a free lunch!

Modifications and Disclaimer: The instructor reserves the right to modify the content of the course or any course procedure. It is the responsibility of the student to keep apprised of all changes. If the student wishes to drop the class he/she is responsible for initiating the paperwork. Do not take it for granted that you will be dropped even if I scare you away after the first class. If you stop attending and hope for the best, you may get the worst: an "F" grade.

Important: For a student to enroll in this course he/she must read the syllabus thoroughly. By the end of the second week the student must fill out the form below page, detach it, and turn it into the instructor. Thanks

Mike Javanmard's Biography

I possess a B.A. in Economics from the University of California Riverside and a Masters of Science in Economics from California Polytechnic Pomona.

I have taught M.B.A. students various Business courses, including accounting, marketing research, as well as economics at a Chinese university. I have been teaching in the California community college system for three years. I have taught at Saddleback college, Palomar college, and Riverside community college.

