BRING COLUMNAR/ACCOUNTING PAPER OR FORM 2 FOR PROBLEMS 3, 4 AND 6.

Problems 3-6 are worth 25 points each. Problems 1-2 are worth 5 points each and are extra credit.

**Problem 1** - Identify costs as direct material, direct labor, or factory overhead. (see Exercise 1-2)

**Problem 2** - Identify costs as either a product cost or a period cost. (see Exercise 1-4)

**Problem 3** - Work in Process and Overhead Acct (see Exercises 2-9, 2-12, & 3-4)

   a) (1) Journal entry to apply overhead to production
       (2) Journal entry to record jobs completed

   b) Balance in factory overhead

   c) Is overhead under or over applied?

   d) Cost of unfinished jobs

**Problem 4** - Journal entries (10) for job order cost system (see Prob. 2-1A)

**Problem 5** - Process costing (see Prob. 3-4A & Exercises 3-11 & 3-12)

   a) Equivalent units of production for conversion costs

   b) Conversion cost per equivalent unit

   c) Total and unit cost of finished goods started in prior period and completed in the current period

   d) Total and unit cost of finished goods started and completed in the current period

   e) Total cost of work in process inventory at June 30

**Problem 6** - Journal entries (8) for process cost system (see Prob. 3-2A)