FOR PROBLEMS 2, 3, & 4, BRING COLUMNAR/ACCOUNTING PAPER OR FORM 2.

All problems are worth 25 points each except number five. Number five is worth 10 points and is extra credit.

CHAPTER 10

Problem 1 - Calculate payroll amounts (see Exercise 10-9, Exercise 10-11 & Problem 10-3A):

a) (1) total earnings (gross pay)
(2) total deductions
(3) cash paid (net pay)

b) Employer's payroll taxes

Problem 2 - Journal entries for payroll (see Exercise 10-10, Exercise 10-11 & Problem 10-2A):

a) Record the payroll

b) Record the employer's payroll tax expense

CHAPTER 11

Problem 3 - Journal entries for stock (see Exercise 11-8 & Problem 11-3A):

a/b) J.E.s to issue stock

c/d) J.E.s for treasury stock (buy/sell)

Problem 4 - Journal entries for stock split and dividends (see Exercise 11-22, Problem 11-3A & Problem 11-5A)

Jan.  3 Stock split
      22 Declared cash dividend
Feb.  8 Paid cash dividend
Sep.  1 Declared stock dividend
Oct.  1 Issued stock certificates

Problem 5 - Indicate whether the listed actions would (+) increase, (-) decrease, or (0) not affect a company's total assets, liabilities, and stockholders' equity. (see Exercise 11-21)